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February 13, 2024

DEPARTMENT OF ADMINISTRATION ORGANIZATIONAL CIRCULAR NO.: 2024-022

To: All Government of Guam Active Employees

From: Director of Administration

Subject: **Group Life Insurance Program**

Re: **Annual Enrollment Period – February 19, 2024 – March 1, 2024**

Buenas yan Hafa Adai!

This is to advise of the 2024 Group Term Life Insurance Annual Enrollment Period (AE) under the 2021 contract with Standard Life Insurance Company (Standard). This is an opportunity for all eligible members to increase their voluntary supplemental coverage. Provided are program highlights:

- Eligible Members (Members) are employees who currently have supplemental coverage (additional life coverage) under the Age-Banded Plan. Members may increase their coverage with automatic approval. Employees may increase by completing an enrollment form, in increments of five thousand (\$5,000) dollars up to a maximum of ten thousand (\$10,000) dollars.
- Employees must physically be on active work status at the time of enrollment. Employees cannot enroll while on leave status until their return to active work during the AE period. Employees who are on military leave or long-term disability leave for the entire duration of the annual open enrollment period may enroll within 31 days from the date they physically report back to active work status.
- Premiums for supplemental coverage under the Age-Banded Plan is determined by age and coverage amount. Rates attached for your convenience.
- Employees who are enrolled in the Composite Plan may elect to increase their coverage under the Age-Banded Plan. Please be advised that once you switch to the Age-Banded Plan, you will not be allowed to move back to the Composite Plan.
- Members who currently have Dependent Life Coverage and desire to continue such coverage must mark the appropriate dependent life election on the enrollment form. Dependent Life coverage is for spouse or domestic partner, and unmarried child(ren) through age 20 or 24 if full time student or disabled. Failure to mark the Dependent

Coverage portion will result in the cancellation of that coverage. Employees who do not currently have dependent coverage cannot elect during this period. Please see last bulleted item for more information.

- The Standard presentation may be viewed on-line at <https://bcove.video/426hYFR>. The latest version of Adobe Flash player required to view.
- Enrollment materials such as rates (also attached), circulars, brochures, and enrollment forms are available at your department.
- All forms (white, canary, pink, and golden) of the enrollment form must be submitted directly to your department.
- The increase in coverage will be effective on March 10, 2024 and the first deduction will be implemented on payroll period ending March 23, 2024. Employees are advised to view their Payroll Earning Statements to ensure premiums are accurately deducted.
- Please be advised that supplemental coverage elected as an active employee will not be available upon retirement, termination, or resignation. However, you will be able to convert this policy to an individual policy (at the GovGuam Non-Contracted rates) should you elect.
- Active Employees who do not have supplemental and/or dependent coverage may still apply by completing an Enrollment Form & Medical History Questionnaire (Evidence of Insurability), subject to the approval by Standard. Standard will contact the employee via mail on whether the application was approved or denied.

Should you have any questions or require more information, please contact your personnel officer at your respective department.

Si Yu'os Ma'ase.

EDWARD M. BIRN

Attachment

GOVERNMENT OF GUAM GROUP LIFE INSURANCE / STANDARD INSURANCE COMPANY

ACTIVE VOLUNTARY LIFE AND AD&D

AGE-BANDED (BI-WEEKLY) RATES (Effective PPE 07/03/2021)

COVERAGE AMOUNT	<31	31-40	41-50	51-60	61-70	71+
\$30,000	\$1.41	\$2.85	\$8.55	\$15.66	\$49.86	\$81.93
\$35,000	\$1.65	\$3.33	\$9.98	\$18.27	\$58.17	\$95.59
\$40,000	\$1.88	\$3.80	\$11.40	\$20.88	\$66.48	\$109.24
\$45,000	\$2.12	\$4.28	\$12.83	\$23.49	\$74.79	\$122.90
\$50,000	\$2.35	\$4.75	\$14.25	\$26.10	\$83.10	\$136.55
\$55,000	\$2.59	\$5.23	\$15.68	\$28.71	\$91.41	\$150.21
\$60,000	\$2.82	\$5.70	\$17.10	\$31.32	\$99.72	\$163.86
\$65,000	\$3.06	\$6.18	\$18.53	\$33.93	\$108.03	\$177.52
\$70,000	\$3.29	\$6.65	\$19.95	\$36.54	\$116.34	\$191.17
\$75,000	\$3.53	\$7.13	\$21.38	\$39.15	\$124.65	\$204.83
\$80,000	\$3.76	\$7.60	\$22.80	\$41.76	\$132.96	\$218.48
\$85,000	\$4.00	\$8.08	\$24.23	\$44.37	\$141.27	\$232.14
\$90,000	\$4.23	\$8.55	\$25.65	\$46.98	\$149.58	\$245.79
\$95,000	\$4.47	\$9.03	\$27.08	\$49.59	\$157.89	\$259.45
\$100,000	\$4.70	\$9.50	\$28.50	\$52.20	\$166.20	\$273.10
\$105,000	\$4.94	\$9.98	\$29.93	\$54.81	\$174.51	\$286.76
\$110,000	\$5.17	\$10.45	\$31.35	\$57.42	\$182.82	\$300.41
\$115,000	\$5.41	\$10.93	\$32.78	\$60.03	\$191.13	\$314.07
\$120,000	\$5.64	\$11.40	\$34.20	\$62.64	\$199.44	\$327.72
\$125,000	\$5.88	\$11.88	\$35.63	\$65.25	\$207.75	\$341.38
\$130,000	\$6.11	\$12.35	\$37.05	\$67.86	\$216.06	\$355.03

GRANDFATHERED MEMBERS VOLUNTARY LIFE AND AD&D (COMPOSITE RATES)

COVERAGE AMOUNT and (BI-WEEKLY) RATES (Effective 07/03/2021)		
\$30,000	\$35,000	\$45,000
\$13.83	\$16.14	\$20.75
	\$40,000	\$50,000
	\$18.44	\$23.05
		\$55,000
		\$25.36
		\$60,000
		\$27.66

RETIREE VOLUNTARY LIFE AD&D RATES (Effective 07/03/2021)		
COVERAGE AMOUNT	SEMI-MONTHLY RATE	MONTHLY RATE
\$5,000	\$14.16	\$28.32
\$10,000	\$28.32	\$56.64
\$15,000	\$42.48	\$84.96

DEPENDENT LIFE COVERAGE: SPOUSE:\$10,000 / CHILD(REN):\$8,000		
RATES PER DEPENDENT UNIT (Effective 07/03/2021)		
ACTIVE DEPENDENT LIFE	BI-WEEKLY RATE	
RETIREE AND SURVIVING SPOUSE	SEMI-MONTHLY RATE	
DEPENDENT LIFE	MONTHLY RATE	
		\$3.94
		\$5.97
		\$11.94

Edward M. Birn 10/19/20

EDWARD M. BIRN, Director
Department of Administration

Date